

PROJECT EXPLORER - SERVICER REPORT

Sellers: Republic of Portugal, IGFSS

Servicer: IGFSS + DGCI

Issuer: SAGRES STC

Collection Period between: 01-Fev-04 - 31-Ago-04

Report Date: 14-Set-04

Claims Portfolio by Type as of Portfolio Cut-off Date (30/09/2003)

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	11.550	11.361.151,17	1.006	7.099.516,47	21.349	119.004.668,78	13.724	11.025.686,85	15.539	207.867.090,80	63.168	356.358.114,06
1994	7.683	29.570.881,80	2.342	51.869.689,09	35.768	217.940.351,21	5.088	19.754.262,88	20.094	198.702.883,50	70.975	517.838.068,48
1995	9.013	51.946.541,36	2.467	54.444.681,19	31.395	182.506.815,01	5.109	16.332.971,20	12.164	134.398.395,30	60.148	439.629.404,07
1996	12.274	42.565.002,54	2.654	75.644.182,24	52.311	341.536.786,13	5.383	19.068.774,87	17.504	179.586.008,78	90.126	658.400.754,56
1997	34.308	108.511.051,61	7.933	199.283.593,77	43.784	305.653.603,83	12.827	52.458.569,59	5.823	83.145.286,19	104.675	749.052.105,00
1998	21.626	93.491.154,37	4.345	163.741.417,69	54.484	415.452.516,88	23.072	30.757.691,65	12.216	196.035.116,88	115.743	899.477.897,48
1999	37.348	106.443.792,98	4.773	320.917.779,93	72.501	476.676.957,12	28.319	46.504.213,58	13.869	203.487.465,49	156.810	1.154.030.209,09
2000	36.937	105.072.574,30	5.677	249.956.298,87	80.847	572.867.230,41	36.796	49.081.072,88	13.608	221.756.930,92	173.865	1.198.734.107,38
2001	36.636	179.918.011,01	7.844	334.031.165,73	100.677	753.412.508,74	58.536	55.291.527,44	16.642	253.975.002,83	220.335	1.576.628.215,76
2002	47.712	228.020.684,05	22.319	597.112.825,38	124.657	1.083.034.638,71	75.508	82.576.250,34	14.020	181.468.713,70	284.216	2.172.213.112,18
2003	38.095	218.786.027,63	24.091	518.300.395,05	76.568	787.787.165,29	53.422	59.324.491,65	8.432	134.824.908,61	200.608	1.719.022.988,24
Total	293.182	1.175.686.872,81	85.451	2.572.401.545,41	694.341	5.255.873.242,13	317.784	442.175.512,94	149.911	1.995.247.803,00	1.540.669	11.441.384.976,30

Claims Portfolio by Type as at 31 January 2004

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	10.916	10.946.306,56	966	6.926.344,51	20.642	116.656.877,01	13.402	10.524.683,79	15.539	203.547.205,72	61.465	348.601.417,59
1994	7.119	29.056.283,42	2.237	49.306.276,81	34.577	213.638.989,87	4.913	18.579.786,95	20.094	195.545.885,55	68.940	506.127.222,60
1995	8.407	51.049.142,81	2.333	52.416.416,67	30.630	178.785.005,78	4.927	15.513.881,84	12.164	132.950.301,45	58.461	430.714.748,55
1996	11.569	41.866.762,61	2.589	73.742.624,70	51.371	335.330.511,88	5.231	18.348.257,29	17.504	178.030.873,56	88.264	647.319.030,04
1997	31.948	105.068.450,22	7.439	188.598.403,07	42.823	300.614.853,10	12.485	52.099.216,19	5.823	81.783.212,82	100.518	728.164.135,40
1998	20.146	91.145.524,07	4.230	162.010.203,75	52.982	410.189.254,33	22.559	30.290.820,68	12.216	193.240.482,25	112.133	886.876.285,08
1999	34.916	103.237.258,19	4.656	317.245.588,21	70.967	470.729.968,32	27.731	45.712.110,56	13.869	196.957.045,79	152.139	1.133.881.971,07
2000	32.548	95.882.433,70	5.245	237.786.238,16	74.319	554.716.749,79	35.832	47.114.619,39	13.608	215.554.237,91	161.512	1.151.054.278,95
2001	32.247	164.960.957,65	7.235	311.675.066,27	91.758	715.176.948,49	57.205	54.272.926,20	16.642	246.017.988,00	205.087	1.492.103.886,61
2002	41.238	205.835.753,90	20.817	557.131.365,97	114.415	1.028.037.795,29	73.776	80.421.454,47	14.020	178.284.804,00	264.266	2.049.711.173,63
2003	30.732	191.468.053,38	21.551	482.744.973,66	67.169	714.158.263,88	49.941	56.953.220,92	8.432	130.967.834,00	177.825	1.576.292.345,84
Total	261.786	1.090.516.926,51	79.298	2.439.583.501,78	651.653	5.038.035.217,74	308.002	429.830.978,28	149.911	1.952.879.871,05	1.450.650	10.950.846.495,36

Aggregate Claims Portfolio by Type as of the end of Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	8.575	9.171.114,55	798	6.414.690,05	18.777	112.609.385,55	12.681	7.630.579,68	13.115	191.227.730,95	53.946	327.053.500,77
1994	6.179	29.101.937,21	1.939	46.422.676,92	33.460	212.276.778,10	4.702	18.600.629,21	18.853	195.887.776,61	65.133	502.289.798,05
1995	7.628	49.669.540,28	2.132	49.778.828,84	32.054	177.994.161,49	4.860	16.380.774,46	12.198	136.002.662,79	58.872	429.825.967,87
1996	10.792	39.129.267,43	2.391	66.850.607,92	53.146	328.106.601,70	5.285	18.591.138,30	18.185	179.560.507,67	89.799	632.238.123,02
1997	29.501	103.772.819,57	7.036	181.080.223,55	43.529	296.836.799,34	12.779	50.751.894,87	6.260	80.811.990,30	99.105	713.253.727,64
1998	19.145	91.786.689,69	4.106	153.832.122,54	57.085	414.963.261,83	23.826	31.197.006,94	13.606	195.475.916,95	117.768	887.254.997,96
1999	32.660	104.014.996,78	4.517	284.599.414,70	69.970	468.137.733,21	29.536	46.542.370,12	14.176	200.535.238,32	150.859	1.103.829.753,12
2000	31.051	93.764.160,11	5.167	232.770.622,70	73.077	552.994.981,62	37.081	48.524.749,10	13.223	211.697.225,83	159.599	1.139.751.739,36
2001	29.814	150.832.613,76	7.272	327.147.373,59	89.735	719.591.716,98	56.856	54.105.067,44	15.707	241.921.403,70	199.384	1.493.598.175,48
2002	35.717	189.774.161,46	20.136	574.060.283,04	110.597	978.826.310,56	72.477	81.039.535,32	12.944	171.496.764,68	251.871	1.995.197.055,06
2003	49.904	235.257.549,57	24.811	558.895.017,51	83.143	817.566.902,84	47.788	56.815.416,99	7.743	123.232.244,46	213.389	1.791.767.131,38
2004	7.018	14.024.286,96	841	20.157.064,14	4.985	36.156.637,28	-	-	576	6.535.760,16	13.420	76.873.748,54
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	267.984	1.110.299.137,36	81.146	2.502.008.925,50	669.558	5.116.061.270,52	307.871	430.179.162,44	146.586	1.934.385.222,42	1.473.145	11.092.933.718,25

Principal Collections for the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	225	108.660,17	11	108.488,54	303	336.119,08	63	15.536,98	162	603.716,25	764	1.172.521,02
1994	196	298.451,68	21	917.499,81	374	980.187,58	22	10.536,79	137	894.669,77	750	3.101.345,63
1995	189	449.068,07	22	98.275,55	410	1.997.817,27	27	11.869,91	106	1.448.401,21	754	4.005.432,01
1996	459	1.582.320,71	19	108.558,69	582	2.445.178,10	30	134.639,42	185	440.431,07	1.275	4.711.127,99
1997	1.470	1.011.202,52	78	1.777.265,06	803	1.827.454,86	157	319.230,34	94	286.568,89	2.602	5.221.721,67
1998	996	1.017.476,64	79	475.912,86	1.191	2.231.039,68	438	167.793,13	283	2.007.355,96	2.987	5.899.578,27
1999	1.827	1.663.120,26	133	974.572,18	1.682	4.281.744,30	455	395.523,81	345	1.541.353,92	4.442	8.856.314,47
2000	1.912	2.040.162,99	117	1.577.807,26	1.866	3.852.093,76	516	394.142,71	446	2.090.734,74	4.857	9.954.941,46
2001	2.612	3.168.052,70	397	3.247.019,80	3.354	7.289.738,71	766	708.732,47	830	4.240.938,26	7.959	18.654.481,94
2002	6.548	8.096.053,19	1.862	7.318.384,28	6.466	28.634.128,24	1.389	921.388,01	1.010	2.989.338,61	17.275	47.959.292,33
2003	6.651	10.274.506,62	2.699	8.301.857,43	8.253	23.971.909,62	1.771	1.283.720,24	690	3.659.911,33	20.064	47.491.905,24
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	23.085	29.709.075,55	5.438	24.905.641,46	25.284	77.847.411,20	5.634	4.363.113,81	4.288	20.203.420,01	63.729	157.028.662,03

Instalment Payments Received for the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	166	30.515,11	62	19.796,89	340	187.290,90	12	44,27	-	-	580	237.647,17
1994	127	26.348,02	168	102.192,51	837	727.466,78	3	58,57	14	4.569,13	1.149	860.635,01
1995	347	83.067,98	192	324.237,38	1.348	1.070.713,26	-	-	12	9.340,45	1.899	1.487.359,07
1996	444	161.491,39	478	706.232,92	5.220	3.045.089,46	10	7.904,67	24	31.088,63	6.176	3.951.807,07
1997	543	375.290,71	604	1.232.181,55	1.713	1.603.712,96	18	14.674,97	2.274	1.871.710,43	5.152	5.097.570,62
1998	428	354.292,21	278	507.276,23	394	395.197,66	16	1.230,60	604	687.405,41	1.720	1.945.402,11
1999	217	128.526,96	188	350.167,44	176	334.744,32	37	1.803,39	131	185.597,51	749	1.000.839,62
2000	202	179.297,72	84	147.219,73	132	52.796,02	67	12.207,43	286	282.156,67	771	673.677,57
2001	363	111.299,52	130	310.399,01	53	63.321,36	156	56.602,82	409	1.005.062,11	1.111	1.546.684,82
2002	708	183.043,32	423	429.450,39	74	54.376,77	132	52.223,06	678	3.480.169,16	2.015	4.199.262,70
2003	657	359.145,98	403	561.782,90	45	67.521,33	288	138.107,85	539	2.376.924,99	1.932	3.503.483,05
2004	-	-	-	-	-	-	-	-	66	7.440,04	66	7.440,04
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	4.202	1.992.318,92	3.010	4.690.936,95	10.332	7.602.230,82	739	284.857,63	5.037	9.941.464,53	23.320	24.511.808,85

Late Payment Interest Collections for the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	296	39.472,82	62	31.822,32	481	187.402,56	49	6.141,90	51	172.408,12	939	437.247,72
1994	257	109.794,99	160	89.771,76	946	575.491,91	15	772,66	84	145.661,28	1.462	921.492,60
1995	479	140.686,68	193	75.532,67	1.320	558.708,38	18	2.890,37	52	355.644,56	2.062	1.133.462,66
1996	727	134.184,59	451	113.163,43	4.102	1.137.489,62	29	6.305,19	120	253.266,36	5.429	1.644.409,19
1997	1.478	361.490,63	371	642.794,51	1.322	439.185,49	111	4.572,17	2.340	621.584,48	5.622	2.069.627,28
1998	940	344.981,58	160	100.156,79	1.028	684.659,32	280	6.718,83	760	1.314.716,38	3.168	2.451.232,90
1999	1.759	533.632,60	172	225.726,00	1.455	1.380.917,96	338	21.138,90	312	584.538,49	4.036	2.745.953,95
2000	1.956	694.578,50	354	674.869,87	1.612	1.157.892,04	375	35.028,00	488	584.697,02	4.785	3.147.065,43
2001	3.008	961.084,89	1.652	769.061,13	3.242	2.313.785,51	460	28.252,53	878	1.021.911,50	9.240	5.094.095,56
2002	7.621	1.871.934,91	2.835	2.053.695,82	7.491	4.699.870,38	927	50.176,21	1.778	1.964.426,60	20.652	10.640.103,92
2003	7.134	1.762.934,49	1.281	1.650.949,81	9.684	6.857.159,75	1.256	62.930,33	1.317	1.660.326,52	20.672	11.994.300,90
2004	-	-	-	-	-	-	-	-	66	3.016,82	66	3.016,82
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	25.655	6.954.776,68	7.691	6.427.544,11	32.683	19.992.562,92	3.858	224.927,09	8.246	8.682.198,13	78.133	42.282.008,93

Aggregate Collections for the Collection Period

Year of Initiation of Enforcement Process	IRS (Euro)	IRC (Euro)	IVA (Euro)	Other Taxes (Euro)	Social Security Contributions (Euro)	Total (Euro)
1993	178.648,10	160.107,75	710.812,54	21.723,15	776.124,37	1.847.415,91
1994	434.594,69	1.109.464,08	2.283.146,27	11.368,02	1.044.900,18	4.883.473,24
1995	672.822,73	498.045,60	3.627.238,91	14.760,28	1.813.386,22	6.626.253,74
1996	1.877.996,69	927.955,04	6.627.757,18	148.849,28	724.786,06	10.307.344,25
1997	1.747.983,86	3.652.241,12	3.870.353,31	338.477,48	2.779.863,80	12.388.919,57
1998	1.716.750,43	1.083.345,88	3.310.896,66	175.742,56	4.009.477,75	10.296.213,28
1999	2.325.279,82	1.550.465,62	5.997.406,58	418.466,10	2.311.489,92	12.603.108,04
2000	2.914.039,21	2.399.896,86	5.062.781,82	441.378,14	2.957.588,43	13.775.684,46
2001	4.240.437,11	4.326.479,94	9.666.845,58	793.587,82	6.267.911,87	25.295.262,32
2002	10.151.031,42	9.801.530,49	33.388.375,39	1.023.787,28	8.433.934,37	62.798.658,95
2003	12.396.587,09	10.514.590,14	30.896.590,70	1.484.758,42	7.697.162,84	62.989.689,19
2004	-	-	-	-	10.456,86	10.456,86
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
Total	38.656.171,15	36.024.122,52	105.442.204,94	4.872.898,53	38.827.082,67	223.822.479,81

Cumulative Collections from the Portfolio Cut-off Date

Year of Initiation of Enforcement Process	IRS (Euro)	IRC (Euro)	IVA (Euro)	Other Taxes (Euro)	Social Security Contributions (Euro)	Total (Euro)
1993	178.648,10	160.107,75	710.812,54	21.723,15	776.124,37	1.847.415,91
1994	434.594,69	1.109.464,08	2.283.146,27	11.368,02	1.044.900,18	4.883.473,24
1995	672.822,73	498.045,60	3.627.238,91	14.760,28	1.813.386,22	6.626.253,74
1996	1.877.996,69	927.955,04	6.627.757,18	148.849,28	724.786,06	10.307.344,25
1997	1.747.983,86	3.652.241,12	3.870.353,31	338.477,48	2.779.863,80	12.388.919,57
1998	1.716.750,43	1.083.345,88	3.310.896,66	175.742,56	4.009.477,75	10.296.213,28
1999	2.325.279,82	1.550.465,62	5.997.406,58	418.466,10	2.311.489,92	12.603.108,04
2000	2.914.039,21	2.399.896,86	5.062.781,82	441.378,14	2.957.588,43	13.775.684,46
2001	4.240.437,11	4.326.479,94	9.666.845,58	793.587,82	6.267.911,87	25.295.262,32
2002	10.151.031,42	9.801.530,49	33.388.375,39	1.023.787,28	8.433.934,37	62.798.658,95
2003	12.396.587,09	10.514.590,14	30.896.590,70	1.484.758,42	7.697.162,84	62.989.689,19
2004	-	-	-	-	10.456,86	10.456,86
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
Total	38.656.171,15	36.024.122,52	105.442.204,94	4.872.898,53	38.827.082,67	223.822.479,81

Breach Claims Identified within the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	1.772	784.805,58	115	142.753,69	2.003	2.990.190,24	892	620.919,71	1.504	8.148.256,95	6.286	12.686.926,17
1994	1.006	388.620,18	228	1.156.878,51	2.661	4.826.759,73	363	129.809,97	1.296	4.074.734,93	5.554	10.576.803,32
1995	1.176	2.195.889,36	231	1.382.927,39	1.835	5.652.350,19	409	237.784,84	1.002	5.765.888,27	4.653	15.234.840,05
1996	1.596	1.782.497,94	225	5.906.469,63	2.876	16.058.578,94	402	676.100,48	1.386	4.244.665,42	6.485	28.668.312,41
1997	4.303	6.571.065,62	874	12.998.366,85	3.092	11.151.644,61	1.168	2.130.677,46	543	4.909.928,81	9.980	37.761.683,35
1998	2.376	4.756.390,70	257	7.275.820,49	3.110	10.407.178,68	1.136	549.308,75	1.123	4.831.830,67	8.002	27.820.529,29
1999	4.152	4.023.462,64	303	35.762.803,44	3.587	12.961.309,74	1.022	1.881.541,39	1.258	5.883.407,25	10.322	60.512.524,46
2000	5.216	14.154.265,85	515	20.903.912,80	7.820	23.894.954,26	1.309	788.476,36	1.329	12.085.804,45	16.189	71.827.413,72
2001	5.226	25.284.083,28	754	8.000.549,07	10.354	31.641.607,31	1.625	512.113,39	1.259	10.466.533,51	19.218	75.904.886,56
2002	7.472	24.487.105,15	1.525	11.563.779,10	10.538	74.754.252,25	1.751	512.333,13	234	1.575.283,50	21.520	112.892.753,13
2003	6.218	14.011.456,00	2.162	24.180.665,62	5.853	37.045.275,34	2.963	821.077,37	254	4.147.809,30	17.450	80.206.283,63
2004	-	-	-	-	-	-	-	-	-	-	-	-
Total	40.513	98.439.642,30	7.189	129.274.926,59	53.729	231.384.101,29	13.040	8.860.142,85	11.188	66.134.143,06	125.659	534.092.956,09

Breach Claims Taken out of the Aggregate Claims Portfolio within the Collection Period (relating to the prior Collection Period)

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	-	-	-	-	-	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-
1996	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	30	153.925,52	30	153.925,52
2002	-	-	-	-	-	-	-	-	234	1.575.283,50	234	1.575.283,50
2003	-	-	-	-	-	-	-	-	254	4.147.809,30	254	4.147.809,30
2004	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	518	5.877.018,32	518	5.877.018,32

Substitute Claims added to the Portfolio within the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	89	46.024,81	1	827,92	226	1.248.180,46	248	300.869,04	201	1.549.683,34	765	3.145.585,57
1994	149	1.127.400,95	5	6.684,97	1.215	3.943.354,40	159	139.937,40	1.085	6.066.666,07	2.613	11.284.043,79
1995	370	2.195.889,36	26	113.983,53	2.844	6.242.815,76	215	547.708,08	1.316	9.632.717,23	4.771	18.733.113,96
1996	834	1.335.909,12	55	283.550,31	4.317	12.710.326,86	357	457.583,26	2.378	4.984.478,93	7.941	19.771.848,48
1997	1.794	5.542.799,21	145	1.150.001,92	3.782	9.043.473,87	1.301	956.396,22	1.133	3.065.182,47	8.155	19.757.853,69
1998	1.347	5.700.095,86	103	1.778.666,50	6.664	14.656.885,70	2.247	1.314.996,13	2.778	6.676.577,01	13.139	30.127.221,20
1999	1.878	4.554.612,71	122	3.266.167,06	2.227	10.831.851,11	2.628	2.496.389,39	1.882	5.058.337,39	8.737	26.207.357,66
2000	1.546	6.543.197,33	102	6.474.559,00	1.644	9.569.200,51	2.182	800.739,44	1.298	4.480.787,80	6.772	27.868.484,08
2001	982	1.594.214,62	374	6.221.507,05	1.851	8.545.062,39	899	512.113,39	802	3.050.211,21	4.908	19.923.108,66
2002	850	2.302.949,22	475	1.377.595,73	1.506	7.820.894,25	403	512.333,13	111	497.128,09	3.345	12.510.900,42
2003	24.639	53.472.262,15	5.089	88.444.318,46	19.619	110.615.418,70	263	821.077,37	444	2.044.418,98	50.054	255.397.495,66
2004	7.018	14.024.286,96	841	20.157.064,14	4.985	36.156.637,28	-	-	576	6.535.760,12	13.420	76.873.748,50
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	41.496	98.439.642,30	7.338	129.274.926,59	50.880	231.384.101,29	10.902	8.860.142,85	14.004	53.641.948,64	124.620	521.600.761,67

Buy-back/Cash Remedy for Breach Claims

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	-	-	-	-	-	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-
1996	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	-	-	-	-
2002	-	-	-	-	-	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Annulments within Reference Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	1.034	1.187.631,81	88	359.823,62	678	3.458.822,31	286	3.052.078,98	1.033	9.277.288,73	3.119	17.335.645,45
1994	373	681.487,25	163	1.679.004,45	626	2.156.373,47	156	1.110.930,23	872	3.568.736,52	2.190	9.196.531,92
1995	294	1.404.633,49	114	1.830.499,65	116	1.003.941,22	27	222.150,49	124	511.521,26	675	4.972.746,11
1996	149	910.752,51	76	2.106.095,54	218	2.383.183,28	14	65.516,45	63	206.026,27	520	5.671.574,05
1997	165	1.390.422,49	118	2.424.406,81	500	1.809.313,96	19	107.656,70	29	73.313,53	831	5.805.113,49
1998	86	552.116,84	32	2.816.955,71	91	488.195,22	29	35.089,44	29	59.008,95	267	3.951.366,16
1999	10	12.685,62	4	1.796.546,50	15	88.976,06	21	51.617,78	25	75.373,97	75	2.025.199,93
2000	-	-	4	53.427,57	89	118.589,80	13	33.600,60	24	53.223,90	130	258.841,87
2001	1	2.423,72	2	39.126,45	16	174.515,01	23	32.706,37	3	4.519,55	45	253.291,10
2002	2	876,52	-	-	15	51.423,92	3	8.919,31	-	-	20	61.219,75
2003	-	-	-	-	1	149,64	-	-	-	-	1	149,64
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	2.114	6.143.030,25	601	13.105.886,30	2.365	11.733.483,89	591	4.720.266,35	2.202	13.829.012,68	7.873	49.531.679,47

Claims Classified as Dormant Claims within Reference Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	4	2.566,15	-	-	8	13.699,15	4	191,84	18	85.498,17	34	101.955,31
1994	1	81,80	3	1.822,66	35	564.856,97	1	20.535,32	36	79.038,92	76	666.335,67
1995	5	13.180,00	-	-	21	249.419,88	1	152,88	39	177.243,54	66	439.996,30
1996	7	2.628,99	1	3.299,74	46	224.224,82	1	1.021,62	46	96.772,31	101	327.947,48
1997	13	16.871,61	1	2,09	19	169.491,46	2	1.515,41	13	4.414,93	48	192.295,50
1998	6	25.132,54	1	303,00	22	109.069,96	5	1.131,90	31	40.309,48	65	175.946,88
1999	4	2.867,56	1	5.787,29	12	45.499,21	-	-	32	106.775,12	49	160.929,18
2000	20	44.868,70	2	134.615,28	60	396.968,84	-	-	23	71.948,28	105	648.401,10
2001	12	26.949,54	3	8.868,14	59	467.691,73	-	-	23	140.334,65	97	643.844,06
2002	4	9.686,13	2	12.686,73	18	440.301,10	-	-	39	217.766,59	63	680.440,55
2003	2	2.064,84	2	437,79	6	5.281,42	-	-	20	35.793,70	30	43.577,75
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	3	12.077,24	-	-	2	2.683,79	3	375,47	-	-	8	15.136,50
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	81	158.975,10	16	167.822,72	308	2.689.188,33	17	24.924,44	320	1.055.895,69	742	4.096.806,28

Fully Collected Claims for the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	258	87.793,52	6	46.823,32	117	172.792,79	113	9.302,46	44	119.815,83	538	436.527,92
1994	274	271.440,04	17	127.179,19	236	942.886,10	26	45.270,39	79	221.864,99	632	1.608.640,71
1995	285	211.552,64	16	35.285,69	234	511.688,39	28	28.214,07	78	789.819,91	641	1.576.560,70
1996	571	1.112.400,79	17	47.172,69	388	865.598,44	39	53.251,62	124	272.586,73	1.139	2.351.010,27
1997	2.133	653.785,13	50	1.586.815,32	445	958.686,41	162	79.683,99	62	251.407,35	2.852	3.530.378,20
1998	1.366	750.909,50	53	512.024,18	862	1.408.293,64	328	113.671,99	118	393.356,51	2.727	3.178.255,82
1999	2.404	1.046.659,08	71	584.873,80	1.156	1.945.717,92	368	145.826,69	146	522.914,89	4.145	4.245.992,38
2000	2.216	1.384.925,34	93	1.340.683,63	1.505	2.392.926,78	575	187.484,55	165	655.402,25	4.554	5.961.422,55
2001	2.577	2.355.377,11	190	1.466.435,46	2.423	5.217.004,41	931	584.801,27	290	1.122.137,04	6.411	10.745.755,29
2002	5.371	7.574.565,68	1.133	5.371.276,55	5.013	13.837.911,24	1.680	894.331,00	953	3.665.852,97	14.150	31.343.937,44
2003	6.612	12.890.900,04	2.207	12.297.017,31	7.190	30.710.923,54	2.934	1.840.146,15	879	4.063.894,52	19.822	61.802.881,56
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	24.067	28.340.308,87	3.853	23.415.587,14	19.569	58.964.429,66	7.184	3.981.984,18	2.938	12.079.052,99	57.611	126.781.362,84

New Instalment Plans Agreed within the Collection Period

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	-	-	-	-	-	-	-	-	-	-	-	-
1994	1	598,48	-	-	-	-	-	-	4	120.199,80	5	120.798,28
1995	-	-	-	-	3	4.406,05	-	-	7	23.540,41	10	27.946,46
1996	2	9.127,73	-	-	-	-	-	-	2	3.195,43	4	12.323,16
1997	11	16.493,45	-	-	2	2.905,88	1	209,50	2	5.494,55	16	25.103,38
1998	12	5.881,41	-	-	6	21.896,97	2	97,80	4	304.727,77	24	332.603,95
1999	18	20.062,04	4	93.398,48	7	11.191,12	2	643,56	7	51.602,20	38	176.897,40
2000	44	328.099,07	2	84.681,78	9	9.743,83	4	468,35	8	183.061,91	67	606.054,94
2001	63	346.166,44	5	59.489,61	10	110.642,98	7	10.273,78	16	261.247,09	101	787.819,90
2002	152	622.644,83	64	1.614.320,43	48	501.710,71	20	151.475,68	80	1.704.394,00	364	4.594.545,65
2003	172	943.750,73	119	4.520.099,09	33	1.112.253,33	74	768.363,32	186	7.323.299,36	584	14.667.765,83
2004	-	-	-	-	-	-	-	-	17	35.862,25	17	35.862,25
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	475	2.292.824,18	194	6.371.989,39	118	1.774.750,87	110	931.531,99	333	10.016.624,77	1.230	21.387.721,20

Aggregate Amount of any Reductions in Nominal Amount

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	-	-	-	-	-	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-
1996	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	-	-	-	-
2002	-	-	-	-	-	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Aggregate Amount of any Reduction in the Default Interest currently due or due in the Future in relation to Claims

Year of Initiation of Enforcement Process	IRS (Number of Claims)	IRS (Euro)	IRC (Number of Claims)	IRC (Euro)	IVA (Number of Claims)	IVA (Euro)	Other Taxes (Number of Claims)	Other Taxes (Euro)	Social Security Contributions (Number of Claims)	Social Security Contributions (Euro)	Total (Number of Claims)	Total (Euro)
1993	-	-	-	-	-	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-
1996	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	-	-	-	-
2002	-	-	-	-	-	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Total Collections (Euro)

Collection Period	Collection Period Ending	IRS	IRC	IVA	Other Taxes	Social Security Contributions	Late Payment Interest Collections	Legal Fees and Charges	Breach Claim Remedy Payments	Payments for Payments in Kind	Collections (Net of Legal Fees and Charges)	Cumulative Collections	Clawback Reserve	Transferred Amounts above Clawback Reserve	Transferred Amounts	Cumulative Collections
											(A)		(B)	(C)	(A) - (B) + (C)	
0	31-01-2004	27,493,424.85	27,423,149.07	42,428,497.70	2,622,603.14	12,844,210.57	23,851,501.57	2,675,806.56	-	-	136,663,386.90	136,663,386.90	549,294.96	-	136,114,091.94	136,114,091.94
1	31-08-2004	31,701,394.47	29,596,578.41	85,449,642.02	4,647,971.44	29,494,099.40	42,282,008.93	4,097,127.71	-	650,785.14	223,822,479.81	223,822,479.81	353,586.53	343,410.63	224,361,598.86	224,361,598.86
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Claim Dealings Notice

Explanation of Claim Dealing

Impact of the Claim Dealing on the Claims

Determination of Material Adverse Effect on the Notes

Claim Dealing Remedy